STATE OF SOUTH DAKOTA
COUNTY OF HUGHES
CITY OF PIERRE
REFUNDING CERTIFICATES OF PARTICIPATION, SERIES 2005

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Pierre.

2. Designation of issue: Refunding Certificates of Participation, Series 2005.

3. Date of issue: April 1,2005

4. Purpose of issue: The Series 2005 Certificates are being delivered to refund certain Certificates of Participation, Series 1999, (the "Series 1999 Certificates) the proceeds of which were originally delivered to reconstruct and renovate the City's Hillsview Golf Course and to acquire and construct a swimming pool and recreational facility to be known as the Pierre Aquatic Center (the "Facilities") on certain real property (the "Land") located in the City of Pierre, South Dakota (the "City"). The Series 2005 Certificates represent undivided proportionate interests in lease payments (the "Lease Payments") made under a Lease-Purchase Agreement dated as of September 1, 1999

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $4,020,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Refunding Certificates of Participation is true and correct on this 19th day of April 2005.

By: Kyle Cwach
Its: Interim Finance Officer

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Form: SOS REC 050 08/84

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Final

Pierre, South Dakota

Refunding Certificates of Participation of 2005
1999

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/19/2005	-	-	-	-	-
07/01/2005	-	-	38,550.63	38,550.63	38,550.63
01/01/2006	-	-	77,101.25	77,101.25	-
07/01/2006	-	-	77,101.25	77,101.25	154,202.50
01/01/2007	-	-	77,101.25	77,101.25	-
07/01/2007	-	-	77,101.25	77,101.25	154,202.50
01/01/2008	-	-	77,101.25	77,101.25	-
07/01/2008	-	-	77,101.25	77,101.25	154,202.50
01/01/2009	-	-	77,101.25	77,101.25	-
07/01/2009	-	-	77,101.25	77,101.25	154,202.50
01/01/2010	-	-	77,101.25	77,101.25	-
07/01/2010	455,000.00	3.250%	77,101.25	532,101.25	609,202.50
01/01/2011	-	-	69,707.50	69,707.50	-
07/01/2011	350,000.00	3.500%	69,707.50	419,707.50	489,415.00
01/01/2012	-	-	63,582.50	63,582.50	-
07/01/2012	360,000.00	3.600%	63,582.50	423,582.50	487,165.00
01/01/2013	-	-	57,102.50	57,102.50	-
07/01/2013	375,000.00	3.700%	57,102.50	432,102.50	489,205.00
01/01/2014	-	-	50,165.00	50,165.00	-
07/01/2014	390,000.00	3.800%	50,165.00	440,165.00	490,330.00
01/01/2015	-	-	42,755.00	42,755.00	-
07/01/2015	400,000.00	3.900%	42,755.00	442,755.00	485,510.00
01/01/2016	-	-	34,955.00	34,955.00	-
07/01/2016	415,000.00	4.000%	34,955.00	449,955.00	484,910.00
01/01/2017	-	-	26,655.00	26,655.00	-
07/01/2017	435,000.00	4.100%	26,655.00	461,655.00	488,310.00
01/01/2018	-	-	17,737.50	17,737.50	-
07/01/2018	450,000.00	4.200%	17,737.50	467,737.50	485,475.00
01/01/2019	-	-	8,287.50	8,287.50	-
07/01/2019	390,000.00	4.250%	8,287.50	398,287.50	406,575.00
Total	**$4,020,000.00**	-	**$1,551,458.13**	**$5,571,458.13**	-

Dated	4/01/2005
Delivery Date	4/19/2005
First Coupon Date	7/01/2005
First available call date	7/01/2014
Call Price	100.0000000%
Accrued Interest from 04/01/2005 to 04/19/2005	7,710.13
Bond Year Dollars	$39,505.00
Average Life	9.827 Years
Average Coupon	3.9272450%
Net Interest Cost (NIC)	4.0513913%
True Interest Cost (TIC)	4.0680870%
Bond Yield for Arbitrage Purposes	4.1028584%
Net Interest Cost	3.9277122%
Weighted Average Maturity	9.777 Years